

Carnegie Climate Geoengineering Governance Initiative



GEO-GOVERNANCE MATTERS

C2G2 PRIORITY THREE: Governance of Carbon Removal Technologies

"To encourage policy discussions and agreements about atmospheric carbon removal at national as well as global levels."

- Mitigation is not enough to stay below 1.5–2°C temperature rise. Atmospheric carbon removal is also needed to achieve the Paris goals and minimize a temperature overshoot. Very few policymakers are aware of, let alone have accepted, this sobering reality.
- There is only the barest beginnings of a policy discussion amongst Parties to the UN Framework Convention on Climate Change (UNFCCC), which is the appropriate global institution and process for the consideration of this issue.
- There is no international agreement that standardizes how carbon removals are to be measured and reported on; no comprehensive framework for regulating carbon removal technologies to minimize land-use trade-off; or for enabling a scale-up of these technologies to meet global temperature goals while also realizing the Sustainable Development Goals.
- Governance of carbon removal technologies is needed to ensure public accountability, oversight and a transparent discussion of their benefits, risks, and trade-offs (particularly on land-use issues).
- Governance can play a critical enabling function by providing the public policy incentives needed for the private sector to scale-up selected technologies. To that end, governance could include some type of market mechanisms (carbon price, tax incentives, subsidies) at the sub-national, national and/or international level to support the transformative scale-up of carbon removal efforts.
- In sum, the large-scale application of carbon removal technologies involves balancing a global benefit with local/regional trade-offs and risks. It is critical that global governance mechanisms address trans-boundary issues and locate carbon removal within the overall context of not only the Paris Agreement but also the Sustainable Development Goals.

Objectives

• Broaden the number of individuals and organizations globally who understand the need for governance of carbon removal technologies. C2G2 will inform and regularly consult with selected politically influential actors, including senior leaders in the UNFCCC and other UN and intergovernmental bodies, governments, and non-state actors, including faith groups, think tanks, environmental and development NGOs and climate negotiators.

- Form a global network of senior politicians and policy-makers, UNFCCC and other UN officials, government officials and civil society organizations at the sub-national, national and global levels to discuss the creation of governance for carbon removal technologies. This could include policies at the national and sub-national level to incentivize a rapid scale-up of appropriate technologies, along with an internationally agreed system for ensuring transparent accountability and a common method for monitoring, reporting and verifying removals.
- **Create a "community of practice"** on carbon removals with government, business and civil society participation.
- Increase knowledge at the regional and sub-national levels on how appropriate enabling governance of carbon removal technologies (policy incentives, tax policies, etc.) could scale up their use in both the private and public sectors. These efforts could serve as policy models for national governments when considering if and how to govern and incorporate carbon removal technologies in their NDCs and long-term strategies.